Is this the RIGHT time for Standards?

Standards Leadership Council
Public Workshop
March 19, 2015
Houston, TX
Is it time to hunker down again?
In many cases, oil production costs have doubled since 2005...

...as a result of political, commercial and technological factors
Industry Responses

• Survival Mode (and some won’t)
  – Reduce costs & sell assets
  – Pray a lot

• Hunker Down and cut costs
  – It is not how much but where you cut
  – Fall father behind emerging technology

• Strategic Investing
  – Pick up the assets at fire-sale prices
  – Prepare for better days
Common impression about standards work
Why Not?

- Standards process is toooooo slow
  - Developing them
  - Adopting them
- Never the right time
  - When prices are low – no budget
  - When prices are high – no time
- Not my Responsibility
  - Leave it to IT
  - Leave it to others
- WIFM (lack of a business case)
- Addicted to legacy solutions and custom integration
- Platform Lock in from leading vendors
- Standards limit Innovation
Standards Leadership Council

SLC Vision

• The vision of the Standards Leadership Council is to unite the leaders of the upstream oil and gas industry standards organizations in a collaborative environment promoting the adoption of open and freely-available standards.

• Our Objectives: By Working Together
  – Identify areas of intersection to avoid creating duplicate or conflicting standards
  – Identify areas for synergy so we can build our successes together
  – Better deliver the value proposition message for standards implementation
  – Ensure maximum member benefits through participation in standards organizations
The Journey of the Standards Leadership Council

• 2013: Recognition of the opportunity
  – Respond to Industry Challenge of lack of integration

• 2014: Building on Common Ground
  – Units of Measure

• 2015: Standards Foundation leads to Interoperability pilots
Interoperability

What is the Goal?
• Interoperability
• Standards Foundation

Required Elements
• Business Processes
• Asset Lifecycle
• Conceptual Architecture
• Test Bed
• Loose Integration based on existing standards
• Adoption Commitment
• Product Compliance